

**Summary of Cash Subvention to Hong Kong Water Ski Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2022**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	703,852.00	
(ii) Subvention for Office Expenses	345,200.00	
(iii) Subvention for Programme Expenses	896,794.00	
Total original cash subvention	1,945,846.00	(a)
<i>Add:</i> Additional subvention from LCSD		
	-	(b)
<i>Less:</i> Subvention netted off for 2021-22 ²		
(i) Programme Expenses, breakdown into:		
(a) A(I) International Event Held Outside Hong Kong	(481,579.35)	
(b) B(I) National/Junior Squad Training Programme	-	
(c) B(II) Regional Squad Training Programme	-	
(d) C(I) Training Programme	(25,682.00)	
(e) C(II) School Sports Programme	-	
(f) C(III) Local Competition	(6,052.00)	
(g) C(IV) Community Sports Club Programme	-	
(h) D(I) Training Programme for Officials	-	
(i) D(II) Meeting/Conference	-	
(j) MPF Contribution for Part-time Officials	(10,041.00)	
(ii) Net off after the conclusion of the 2019-20 Statement of Account		
	(523,354.35)	(c)
Total cash subvention from LCSD for the year	1,422,491.65	(d)=(a)+(b)-(c)
Expenditure³		
(i) Personnel Expenses	702,718.00	
(ii) Office Expenses	227,101.63	
(iii) Programme Expenses	326,187.85	
Total expenditure incurred for the year 2021-22	1,256,007.48	(e)
Surplus/(Deficiency) of subvention over expenditure	166,484.17	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	-	(g)
Total Surplus/(Deficiency) of income over expenditure		(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.