

**Summary of Cash Subvention to Hong Kong Water Ski Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2021**

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	703,852.00	
(ii) Subvention for Office Expenses	105,200.00	
(iii) Subvention for Programme Expenses	698,236.00	
Total original cash subvention	1,507,288.00	(a)
Add: Additional subvention from LCSD		
Provision of additional Subvention for National Sports Associations for Strengthening Administrative Capability and Capacity Building Starting from 2020-21	94,105.54	
Provision of One-off Additional Subvention for NSAs as Loyalty Payment to Subvented Full-time Staff in 2020-21	21,714.40	
Additional Fund for Production of Promotion Video	33,500.00	
	149,319.94	(b)
Less: Subvention netted off for 2020-21 ²		
(i) Programme Expenses, breakdown into:		
A(I) International Events Held outside Hong Kong	(389,241.00)	
C(III) Local Competitions	(24,233.00)	
D(I) Training Programme for Officials	(9,344.00)	
MPF for Part-time Officials	(10,041.00)	
(ii) Office expense - Provision of additional Subvention for National Sports Associations for Strengthening Administrative Capability and Capacity Building Starting from 2020-21	(5,213.03)	
(iii) Net off after conclusion of the 2018-19 Statement of Account		
	(438,072.03)	(c)
Total cash subvention from LCSD for the year	1,218,535.91	(d)=(a)+(b)-(c)
Expenditure³		
(i) Personnel Expenses	680,814.11	
(ii) Office Expenses	230,585.85	
(iii) Programme Expenses	239,944.50	
Total expenditure incurred for the year 2020-21	1,151,344.46	(e)
Surplus/(Deficiency) of subvention over expenditure	67,191.45	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	-	(g)
Total Surplus/(Deficiency) of income over expenditure	67,191.45	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 2020-21 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2020-21 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.