

**Summary of Cash Subvention to Hong Kong Water Ski Association Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2019**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	648,112.00	
(ii) Subvention for Office Expenses	82,500.00	
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	177,041.00	
National/Junior Squad Training Programme	208,934.00	
Regional Squad Training Programme	-	
Development Training Programmes	11,732.00	
School Sports Programme	-	
Local Competitions	7,949.00	
Community Sports Club Projects	-	
Official Training Programme	6,737.00	
Meetings/Conference	14,576.00	
MPF for Part-time Official	4,279.00	
Programme Expenses sub-total	431,248.00	
Total original cash subvention	1,161,860.00	(a)
Add: Supplementary grant	2,959.00	(b)
Less: Subvention netted off	-	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>1,164,819.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
Total expenditure incurred for the year 2018-19	926,659.04	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>238,159.96</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	801.21	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	801.21	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>238,961.17</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2018-19 which is subsequently netted off by the LCSD within the same financial year 2018-19 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2018-19 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.