

**Summary of Cash Subvention to Hong Kong Water Ski Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2017**

	HK\$	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹	340,583.00	
(i) Subvention for Personnel Expenses	82,500.00	
(ii) Subvention for Office Expenses		
(iii) Subvention for Programme Expenses, breakdown into:		
International Events Held outside Hong Kong	177,041.00	
National / Junior Squad Training Programme	140,179.00	
Training Programmes	10,926.00	
Local Competitions	6,650.00	
Official Training Programme (excluding Coach Development Programme)	6,499.00	
Meeting / Conference	20,634.00	
MPF Part Time Official	2,601.00	
Programme Expenses sub-total	364,530.00	
Total original cash subvention	787,613.00	(a)
<i>Add:</i> Additional subvention from LCSD 2,833, 78,942, 170,000	251,775.00	(b)
<i>Less:</i> Subvention netted off for 2015-16 penalty ²	(1,969.03)	(c)
Total cash subvention from LCSD for the year	1,037,418.97	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2016-17	(730,018.00)	
Equipment (ski equipment)	(19,208.18)	
Ski Equipment capital committed c/f 17/18	(10,842.00)	
Equipment capital committed c/f 17/18 Boat 258,509.37-172,906 reserve	(85,603.37)	Plus Reserve c/fw
	(845,671.55)	e
Surplus / (Deficiency) of subvention over expenditure	191,747.43	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	118.17	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	118.17	(g)
Total Surplus / (Deficiency) of income over expenditure	191,865.60	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.

Name of NSA: Hong Kong Water Ski Association Limited

Statement of Programme Expenses (Statement 3)

Subvented by the Leisure and Cultural Services Department for the Financial Year Ended 31 March 2017

HK\$

(I) Allocation for 2016-17

Cash subvention from LCSD (Revised Allocation)

446,305.00 (6)

Expenditure

(A) Expenditure Met by LCSD

Programme	Original Cash Subvention (HK\$)	Revised Allocation (HK\$) ¹			Actual Expenditure ⁴ (HK\$)	Subvented Expenditure ⁵ (HK\$)	Savings (if any) ⁶ (HK\$)	Breakdown as per Appendix
		Additional Allocation ²	Net-off Amount ³	Total Net Allocation				
COMPLETED PROGRAMMES								
Cat A(I) International Event Held Outside Hong Kong	177,041.00	78,942.00		255,983.00			39,384.60	
(1) 2016 China Nationals				6,300.87	5,670.79			1.1
(2) Malaysian Waterski & Wakeboard Nationals				7,073.96	6,366.56			1.2
(3) IWWF Cable Wakeboard & Wakeskate World Championships 2016				23,288.35	20,959.51			1.3
(4) 2016 IWWF Asian Waterski & Wakeboard Championships				52,916.24	47,624.62			1.4
(5) IWWF Asian & Asian Oceanian Waterski & Wakeboard Championships Open & U17 including Asian Championships				130,945.44	117,850.86			1.5
(6) 2017 Manulife-Flash Wakeboard & Wakesurf Championships				12,348.33	11,113.50			1.6
(7) 2016 Lotus Cup Cable Wakeboard & Wakeskate Open				7,028.73	6,325.86			1.7
(8) Beaujax All Women's Wakeboard Tournament				763.00	686.70			1.8
Category A (I) Sub-total	177,041.00	78,942.00	-	255,983.00	240,664.92	216,598.40	39,384.60	
Category A Sub-total	177,041.00	78,942.00	-	255,983.00	240,664.92	216,598.40	39,384.60	
Cat B(I) National/Junior Squad Training Programme								
(1) National Squad Training Cable Waterski/Wakeboard	68,328.00	1,904.00		70,232.00	39,650.00	39,650.00	30,582.00	2.1
(2) National Squad Training (Local)	71,851.00	321.00		72,172.00	36,761.74	35,786.84	36,385.16	2.2
(3) National Squad Training (Overseas)								2.3
Cat B(I) Sub-total	140,179.00	2,225.00	-	142,404.00	89,723.74	88,748.84	53,655.16	
Cat B(II) Regional Squad Training Programme								
Cat B(II) Sub-total	-	-	-	-	-	-	-	
Category B Sub-total	140,179.00	2,225.00	-	142,404.00	89,723.74	88,748.84	53,655.16	
Cat C(I) Training Programme								
(a) Beginners' Training Courses 1-3	10,926.00	275.00		11,201.00	8,649.00	6,349.00	4,852.00	3.1
Cat C(I) Sub-total	10,926.00	275.00	-	11,201.00	8,649.00	6,349.00	4,852.00	
Cat C(II) School Sports Programme								
Cat C(II) Sub-total	-	-	-	-	-	-	-	
Cat C(III) Local Competition								
(a) Hong Kong National Wakeboard Championships	6,650.00			6,650.00	28,413.84		6,650.00	3.2
Cat C(III) Sub-total	6,650.00			6,650.00	28,413.84		6,650.00	
Cat C(IV) Community Sports Club Programme								
Cat C(IV) Sub-total	-	-	-	-	-	-	-	
Category C Sub-total	17,576.00	275.00	-	17,851.00	37,062.84	6,349.00	11,502.00	
Cat D(I) Training Programme for Officials								
(1) National 3 Judging Clinic	6,499.00	333.00		6,832.00	5,112.00	3,578.40	1,674.40	4.1
(2) Cable Wakeboard Judging Clinic					2,256.00	1,579.20		4.2
Cat D(I) Sub-total	6,499.00	333.00	-	6,832.00	7,368.00	5,157.60	1,674.40	
Cat D(II) Meeting/Conference								
(1) IWWF Bureau & Executive Board Meetings	20,634.00			20,634.00	15,025.22	10,517.65	1,438.64	5.1
(2) IWWF Asian Congress & Asian Championships					12,396.73	8,677.71		5.2
Cat D(II) Sub-total	20,634.00		-	20,634.00	27,421.95	19,195.36	1,438.64	
Category D Sub-total	27,133.00	333.00	-	27,466.00	34,789.95	24,352.96	3,113.04	

Programme	Original Cash Subvention (HK\$)	Revised Allocation (HK\$) ¹			Actual Expenditure ⁴ (HK\$)	Subvented Expenditure ⁵ (HK\$)	Savings (if any) ⁶ (HK\$)	Breakdown as per Appendix
		Additional Allocation ²	Net-off Amount ³	Total Net Allocation				
AA (Part-time) for Feeder Programmes	-	-	-	-	-	-	-	
MPF Contribution for Part-time Officials ⁷	2,601.00	-	-	2,601.00	332.80	332.80	2,268.20	
Completed Programmes Total	364,530.00	81,775.00	-	446,305.00	402,574.25	336,382.00	109,923.00	(b)
UNCOMPLETED / CROSS-YEAR PROGRAMMES Uncompleted and carried forward to 2017-18	-	-	-	-	-	-	-	
Uncompleted / Cross-year Programmes Total	-	-	-	-	-	N.A.	N.A.	(c)

Expenditure met by LCSD Total

336,382.00 (d)-(b)+(e)

(B) Expenditure met by Sponsorship / Donation / Contribution from the Association / Other Resources

66,192.20 (e)

(C) Total expenditure for Programme Expenses

402,574.20 (b)-(d)+(e)

Surplus / (Deficiency) of LCSD subvention allocated in 2016-17 over actual expenditure met by LCSD

109,923.00 (e)-(a)-(b)-(e)

Other income

(i) Entry fee / Admission fee

- (b)

(ii) Sponsorship / Donation

- (f)

(iii) Contribution from the Association / Other Resources⁸

- (g)

Surplus / (Deficiency) of income for Programme Expenses

43,730.96 (k)-(e)-(f)+(g)-(i)-(j)

(III) Cross-year Programmes Brought Forward from 2015-16

	Original Cash Subvention (HK\$)	Revised Allocation (HK\$) ¹			Actual Expenditure ⁴ (HK\$)	Subvented Expenditure ⁵ (HK\$)	Savings (if any) ⁶ (HK\$)	Breakdown as per Appendix
		Additional Allocation ²	Net-off Amount ³	Total Net Allocation				
Brought forward from 2015-16 and completed in 2016-17								
(a) Hong Kong International XXX 2015								12.1
(b) Young Athletes Training Programme XXX 2016								12.2
Cross-year Programmes Total	-	-	-	-	-	-	-	(i)

¹ There is no need to include the approved use of reserve fund and activities subvented under the Arts and Sport Development Fund (ASDF). The approved use of reserve fund should be shown with in the Statement of Use of Reserve Fund (i.e. Statement 4) while activities subvented under ASDF should be reflected in another separate return.

² This includes virement of funds approved by LCSD. Please provide details of the approved virement in (+) and virement out (-).

³ This is the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

⁴ Actual expenditure incurred for the subvented programmes (i.e. not for other purposes) are to be included. This covers the expenditure to be subvented by the LCSD and NSA. Proper use of funding on the four sensitive expenditure items as stated in paragraph 2.18 of the Auditor's Guide should be observed. Please provide breakdown of programme expenses for each completed programme at Appendix to Statement 3.

⁵ 'Subvented Expenditure' is the expenditure incurred and to be subvented by the LCSD for a completed programme after taking into account the income and maximum subvention level as shown in the Appendix to Statement 3 for each programme).

⁶ 'Savings' is recognised for completed programmes only.

⁷ All the MPF contribution for part-time officials (including those incurred for individual programmes) should be aggregated and reflected under this expense item. For MPF contribution in respect of subvented posts (both full-time and part-time), it should be reflected in the Statement of Personnel Expenses (i.e. Statement 1).

⁸ The 'Expenditure met by NSA' as stated under (B) in this Statement (if any) should be taken into account in arriving at the amount of 'Contribution from NSA' for programmes expenses.

Please provide the amounts with 2 places of decimal.