

**Summary of Cash Subvention to Hong Kong Water Ski Association Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2015**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	312,611.00	
(ii) Subvention for Office Expenses	82,500.00	
(iii) Subvention for Programme Expenses	367,528.00	
	<b>762,639.00</b>	(a)
<i>Add:</i> Additional subvention from LCSD	-	(b)
<i>Less:</i> Subvention netted off for 2014-15 <sup>2</sup>	-	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>762,639.00</b>	(d)=(a)+(b)-(c)
<b>Expenditure<sup>3</sup></b>		
Total expenditure incurred for the year 2014-15	505,762.13	(e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>256,876.87</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)<sup>4</sup></b>		
(i) Entry fee / Admission fee		
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	113.45	
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources		
	<b>113.45</b>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>256,990.32</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2014-15 which is subsequently netted off by the LCSD within the same financial year 2014-15 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2014-15 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.